



IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com
CIN : L31300DN1961PLC000232

Date: August 19, 2017

To,

The Manager,
Department of Corporate Services,
BSE Limited
1st Floor New Trade Wing
Rotunda Building, P. J. Towers, Dalal Street
Fort, Mumbai 400 001
BSE Code: 517571

The Manager,
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E) Mumbai 400 051
Symbol: INDLMETER

Dear Sir/Madam,

Sub: Intimation of Outcome of Board Meeting.

In terms of Regulations 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that, the meeting of the Board of Directors of the Company was held today i.e. Saturday, August 19, 2017 at 12.30 p.m. at the time scheduled for the meeting and concluded at 6.45 p.m. at the Corporate office of the Company i.e. 35/C, Popular Press Building, 2nd Floor, Pt. M. M. Malviya Road, Tardeo, Mumbai 400 034 where in the following business was inter-alia transacted:

1. Approved Un-Audited Financial Results (prepared in accordance with IND AS) for the first quarter ended June 30, 2017 as prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and taken on record the Limited Review Report for the first quarter ended June 30, 2017.
3. Considered and approved the Director's Report along with its annexures and Corporate Governance Report for the financial year 2016-17.
4. Considered and approved the Notice convening 55th Annual General Meeting of the Company schedule to be held on September 28, 2017 at the registered office of the Company.
5. Considered the closure of Register of Members & Share Transfer Books of the Company from Thursday, September 21, 2017 to Wednesday, September 27, 2017 for the purpose of 55th Annual General Meeting, dividend for the financial year 2016-17, if approved at the ensuing Annual General Meeting

Kindly take the same on your record.

Thanking you.

For IMP Powers Limited

Priya Shah
Priya Shah
Company Secretary



IMP POWERS LIMITED

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)

CIN: L31300DN1961PLC000232

Unaudited Financial Results for the quarter ended on 30th June, 2017

(₹ In Lakhs)

Sr.	Particulars	Standalone	
		Quarter Ended	
		30-Jun-17 (Unaudited)	30-Jun-16 (Unaudited)
1	Revenue from operations	5,517.54	7,434.64
2	Other Income	-	-
3	Total Revenue (1+2)	5,517.54	7,434.64
4	Expenses		
a)	Cost of materials consumed	5,652.15	6,725.13
b)	Purchases of stock-in-trade	-	-
c)	Changes in Inventories of finished goods, work-in-progress and stock in trade	(1,640.61)	(1,488.50)
d)	Excise Duty	465.92	636.24
e)	Employee Benefits Expense	381.35	340.71
f)	Finance Costs	616.96	543.60
g)	Depreciation and amortisation expense	149.28	152.01
h)	Other expenses	524.10	520.41
	Total expenses	6,149.15	7,429.60
5	Profit before exceptional items and tax (3-4)	(631.61)	5.03
6	Exceptional items	-	-
7	Profit before Tax (5-6)	(631.61)	5.03
8	Tax Expense	(8.64)	2.76
9	Net Profit for the period after tax (7-8)	(622.96)	2.27
10	Other Comprehensive Income	(0.81)	(0.81)
11	Total Comprehensive Income for the period (9+10)	(623.77)	1.46
12	Paid up equity share capital (Face value Rs.10)	863.66	863.66
13	Earning Per Equity Share (EPS)		
	Basic and diluted EPS Rs.	(7.21)	0.03

Notes:

- The Company has adopted Indian Accounting Standards(Ind AS)from April 01, 2017. Accordingly financial results for the quarter ended June 30, 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter ended June 30, 2016 , have been restated based on the Ind AS principles.
- The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 19th August, 2017. The Statutory Auditors have carried out a limited review of the results.
- The Ind AS compliant financial results for the quarter ended June 30, 2016 have not been audited or reviewed by the Statutory Auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- The Company has opted to avail option provided by SEBI vide aforesaid circular dated 5th July, 2016 in respect of the disclosures for corresponding figures of earlier periods. Accordingly, the figures for the earlier period have not been presented.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- The Company's sales for the quarter has been temporarily affected owing to introduction of GST. However, it will be made up in the subsequent quarter.
- Figures of the previous periods have been regrouped / reclassified where ever considered necessary.
- The Company has exercised the option under Regulation 33(3)(b)(i) of the Listing Regulations to submit quarterly/year-to-date consolidated financial results in the second quarter instead of the first quarter of the financial year in accordance with relaxation provided by SEBI circular dated 5th July, 2016
- The Company has an all time high order book of Rs. 642 crore i.e. 16012 MVA as on date, including Hydro Projects.
- Reconciliation of the net profit for the quarter ended June 30, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Sr. No.	Name of Adjustments	(₹ In Lakhs)
		Quarter ended 30th June 2016
A	Net Profit as per previous GAAP	4.83
B	Effect of transition to Ind As on statement of profit and Loss:-	
i	Remeasurement of defined benefit plan recognised in OCI	1.21
ii	Change in current tax in the June Quarter 2016 on account of the above	(0.4)
iii	Fair valuation of security deposits given	(0.1)
iv	Depreciation charged in Revaluation reserve is routed through P&L	(3.33)
v	Amortisation of Goodwill reversed	-
vi	Tax effect of above adjustments	0.02
B	Net Profit as per Ind AS	2.27

For IMP POWERS LTD.

CHAIRMAN
(RAMNIWAS R DHOOT)

Place : Mumbai
Date : 19th August, 2017

Review Report on Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,
IMP Powers Limited

1. We have reviewed the accompanying statement of unaudited financial results of **IMP Powers Limited** ("the Company") for the quarter ended 30th June, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Mumbai
Date : 19th August, 2017

For Batliboi & Purohit
Chartered Accountants
FRN No.: 101048W

CA Gaurav Dhebar
Partner
Membership No.: 153493

BRANCHES :

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